

TRANSFER OF FUNDS

Transfer of surplus funds among the major classifications of the budget or within a major classification of the budget will be subject to Board approval. In accordance with law, funds may not be transferred from the capital outlay fund or the special education fund. However, any unused portion of money that has been transferred into the special education fund may be transferred from the special education fund within the current fiscal year to the fund from which it originated. Contingency funds may be transferred to any budget category, except capital outlay, with Board approval. The district shall not transfer any funds, exclusive of federal funds, from the general fund to the capital outlay fund, bond redemption fund or the capital projects fund. All or any part of any school district fund may be loaned to any other school district fund for a term not to exceed twenty-four months.

Adoption Date: December 12, 1988

Amended: January 14, 2008